



LAZAR INDUSTRIES

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NEWS RELEASE

Lazar Press Release
December 19, 2006

David Sowinski has been named President and CEO of Lazar Industries. Barry Lazar, founder of the company, will be retiring, but will remain an investor and a member of the Board of Directors. Lazar will also be available to consult with the company's product development design team.

Sowinski was most recently the President of Pennsylvania House, a La-Z-Boy company, and held various positions at La-Z-Boy to include Chief Strategy Implementation Officer and Senior Vice President of Operations for their casegoods group. In his role as Senior Vice President of Operations, Sowinski was responsible for La-Z-Boy's foreign sourcing organization in the Far East. Prior to joining La-Z-Boy, Sowinski worked for the Loewenstein Furniture Group which supplied seating to the contract and hospitality markets.

Lazar is a leader in special order contemporary upholstery and sells to the premier contemporary dealers in the North America. Lazar has manufacturing facilities in Los Angeles, California and Siler City, North Carolina. In addition to its residential product offering, Lazar has a contract division that supplies seating to the contract and hospitality markets.

Lazar was purchased by River Associates, a private equity firm, in 1999. Jim Baker the lead partner at River Associates said, "we are very pleased to have someone of Dave's caliber leading the Lazar team". His operational, financial, supply chain, and sales and marketing experience in both residential and contract furnishings will be invaluable to Lazar. Dave's skill set is unique in that he understands all aspects of the business and has strong analytical abilities. Both Barry and I are confident that Dave will take the company to the next level."

Lazar shows product at both the High Point and Las Vegas markets while its contract division shows products at major trade shows throughout the year.